



NABORS INDUSTRIES LTD.

CORPORATE PROCEDURES STATEMENT
NO. 7000.2

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SECTION	7000	Miscellaneous	Date	1/1/2010
TOPIC	.2	Hiring of Independent Auditor Employees	Supersedes Policy Dated	5/1/2005

PURPOSE

This policy regulates the hiring of current and former employees of the Company's independent auditors (currently PricewaterhouseCoopers). This policy applies to Nabors Industries Ltd. and its subsidiaries (including joint ventures), collectively referred to as the Company.

RESPONSIBILITY

The Company's principal financial officer is responsible for the overall administration of this policy.

Business unit presidents and chief financial officers are responsible for compliance with this policy within their business units.

POLICY

The Company shall at all times comply with all applicable laws, rules and regulations, including those of any exchange on which the Company's shares are listed and any governing body with regulatory authority over the Company, with respect to the hiring of current and former employees of its independent auditor. In particular:

1. No former employee of the independent auditor who performed audit or audit-related services for the Company may be hired by the Company in a financial reporting oversight role for a period of two years following association with the audit.
2. No former employee of the independent auditor may sign an SEC filing by the Company for a period of five years following employment with the independent auditor.
3. No former employee of the independent auditor may be an officer of the Company for a period of three years following employment by the independent auditor.
4. The Company's principal financial officer must approve the hiring of any new employee that has worked for the Company's independent auditor at any time during the previous two years. Any such hiring shall be reported at the next regularly scheduled meeting of the Audit Committee.
5. All policies stated herein regarding an employee of the independent auditor shall apply equally to close family members of the employee.